

Module designation	Financial Mathematics		
Semester(s) in which the module is taught	5		
Person responsible for the module	Rosita Kusumawati S.Si., M.Sc.		
Language	Bahasa Indonesia		
Relation to curriculum	Elective course		
Teaching methods	150 minutes lectures and 180 minutes structured activities per week.		
Workload (incl. contact hours, self-study hours)	Total workload is 136 hours per semester which consists of 150 minutes lectures, 180 minutes structured activities, and 180 minutes self-study per week for 16 weeks.		
Credit points	3		
Required and recommended prerequisites for joining the module	MAT6305 - Integral Calculus		
Module objectives/intended learning outcomes	CO1 Be responsible in accordance with ethics in carrying out every financial mathematics lecture activity  CO2 Master mathematical concepts to solve problems in the field of financial mathematics.  CO3 Solve financial mathematics problems independently or in groups.  CO4 Apply basic financial mathematics concepts in solving real-world problems.		
Content	This course covers topics relevant to the field of finance, such as interest rate theory, accumulation functions, sum functions, basic functions of single and compound interest, nominal interest rates, discount rates, present value, initial annuities, final annuities, general annuities, amortization, sinking funds, bonds, and yield rates.		
Examination forms	CO1: Attitude assessment is carried out at each meeting by observation and / or self-assessment techniques using the assumption that basically every student has a good attitude.		



Study and examination		
requirements		

The student is given a value of very good or not good attitude if they show it significantly compared to other students in general. The result of attitude assessment is not a component of the final grades, but as one of the requirements to pass the course. Students will pass from this course if at least have a good attitude.

The final mark will be weight as follow:

No	со	Assessment Object	Assessment Technique	Weight
1	CO 1	a. Presentat	Observation	5%
		ion		10%
		b. Discussio		
		n		
2	CO 2, CO 3,	a. Individual	Written	10%
	CO 4	assignme		10%
		nt		20%
		b. Group		20%
		assignme		25%
		nt		
		c. Quiz		
		d. Midterm		
		e. Final test		
	100%			

## Reading list

- 1. Stephen G. Kellison. 2009. The Theory of Interest. Third Edition. Mc Graw Hill.
- 2. Daniel, J.W. and Vaaler, L.J.F., Mathematical Interest Theory (Second Edition), 2009, The Mathematical Association of America.
- 3. Persatuan Aktuaris Indonesia. (2022, November). Contoh Soal Ujian ASAI. Retrieved from Persatuan Aktuaris Indonesia (The Society of Actuaries of Indonesia):

https://www.aktuaris.or.id/page/content/29/asai.